

ASX ANNOUNCEMENT

(ASX:RSH)

17TH OCTOBER 2017

RESPIRI LIMITED

RESPIRI RECEIVES NOTICE OF INTENTION TO MOVE CERTAIN PROPOSED RESOLUTIONS AT THE NEXT GENERAL MEETING OF THE COMPANY

Respiri has received a Notice of Intention from Cozens Johansen Lawyers, Darwin to move certain proposed resolutions at the next general meeting of the Company. This Notice is the only communication received from Cozens Johansen Lawyers.

Directors are of the view that their duties dictate that the proposed resolutions below be put into the Notice of Annual General Meeting and Explanatory Memorandum for the 2017 AGM which is planned to take place in late November.

Respiri's Notice of Meeting will include the usual practice of director rotation. Mr Leon L'Huillier is due to retire by rotation and will offer himself for re-election. As per the company's previous announcement, Dr Timothy Oldham will retire at the 2017 AGM. The Board appreciates the valuable contribution made by Dr Oldham during his tenure and stresses that his retirement is in no way related to the proposed resolutions.

The proposed resolutions from Cozens Johansen Lawyers seek to remove existing Directors (Mr Leon L'Huillier and Dr Timothy Oldham) from office. The proposed resolutions in respect of Mr L'Huillier and Dr Oldham will therefore not be put.

Other resolutions propose to appoint two new Directors (Mr Nicholas Ryan Johansen and Mr Samuel Yaakov Herszberg). Respiri's Directors do not intend to recommend the election of Mr Nicholas Ryan Johansen and Mr Samuel Yaakov Herszberg. The company has been advised that the major shareholder, Investment Holdings P/L, a Bruce Mathieson Group company, and other major shareholders will vote against their election.

Further information will be given when the Notice of Annual General Meeting is released to the market.

Leon L'Huillier
Chairman